



Innovation Path™

NEW BUSINESS MODEL

Customer experience:

"During Innovation Path I

understood that, all management is

innovation management."

Siamäk Naghian, CEO

Genelec Oy

The Innovation Path will provide participants lot of practical insights into innovation. Typically 1-5 teams from one or several companies participate in the workshops. Innovation Path environment is an opportunity for effective networking and experience sharing with other participants. The innovation path can be organized on a companyspecific basis or for the innovation ecosystem including several stakeholders.

The Innovation Path includes half-day target setting day with the key persons, 1-5 workshop days and a half-day final review including the roadmap building with the key persons. During the Innovation Path, highest level specialists will guide your team to solve the development challenge of your team, business unit or company.

The innovation path provides an opportunity to

- **Build-up and implement an innovation strategy**
- Develop a new product, service, process or business model
- Validate innovation process
- **Boost innovativeness and innovation culture**

During the **Innovation Path**

- A tested solution to the desired development challenge is obtained
- A tightly scheduled and guided rapid process is used
- Iterative and flexible newest innovation models are used
- Multiple concepts are created and tested
- New innovation processes and tools are learnt for your organisation's later use
- Internal and external benchmarking approaches are implemented

Dr. Pekka Berg, and his team have a solid research experience in innovation. Innovation Path experts are involved in innovation management research, in basic and postgraduate education and in further education at Aalto University. The method has been thoroughly tested over 30 years in more than 300 companies and organizations globally.

Customer comments:

"Scenario thinking helped juggling the risks and potentials and the effects of different scenarios on business."

"Lego Serious play helped to learn from other team members, helped to understand others and at the same time, made a humorous point of view. "

"Trend analysis was a fundamental base for risk assessment. "

INNOVATION PATH - AN EXAMPLE

0,5 DAY TARGET SETTING

- Target-setting for business case
- Shared innovation management and implementation big picture
- Discussion about the number of homeworks and prereadings
- Use of the Logical Frame tool for impact based objective setting of the challenge (Homework for the Day 1)

DAY 1 IDEAS and SCENARIOS

- Scenarios and PESTEL-trends affecting the future, opportunities, uncertainties and potential risks
- Systematic search and refining of ideas based on processed scenarios, development ideas are discussed and visualized
- Combining ideas, Detection of hidden needs, Customer as innovator
- Innovativeness analysis

DAY 2 CONCEPTS

- Concept types,
 Planning concepting,
 Concept shifting
- Goods vs. Services vs. High-End Experience
- Business models and a Value Proposition approach
- Lego Serious Play a tool for documenting, sharing and developing concepts

Challenge and Set-Up Scenarios and Innovation

Innovation culture Processes and Offering Outcome and Roadmap

Insights and Next Steps

DAY 3 VALUATION

- Concept Shifting- tool
- Bono Six Hats- tool
- Understanding customers and users, and difference between them
- Use of InnoNeuro7valuation tool

DAY 4 ROADMAP

- Reporting of business case solution
- Customer-Offering-Development-Resources-Roadmap
- Lessons learned from innovation tools

0,5 DAY POST-WORKSHOP

- Achieved outcome and impact of the Innovation Path
- Optional next actions: project plan, more focused business goals, development of the final solution, commercialization
- Front-End implementation with the new business case

INNOVATION REFERENCES

Genelec, VAPO, Business Finland, ISS, Medix Biochemica, Ministry of the Environment, Ministry of Finance, Ministry of Transport and Communications, Neste, Partek, SSAB, Valio, Valmet, Wärtsilä and Yle.

Duration:

Innovation Path includes f.ex. half-day target setting, 1-5 workshop days and a half-day final follow-up review separately with key persons.

Venue:

Company´s own spatials or Innoman Open Creation Space: Business Meeting Park Forum, Mannerheimintie 20B, 00100 Helsinki.

Investment:

4 000 (half day) – 6000 (1 day) - 30 000 (5 days) € + VAT (excluding the venue and traveling costs). The number of teams is not limited. The recommendation is maximum of 6 people / team.

We have lot of company specific Innovation Path implementations. The variation of the volume of Innovation Path has been from half day to several years development programs. Please, ask our rapid and agile offer.

More information:

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